

RESOLUTION
INTENT TO IMPOSE AN INCREASE/DECREASE IN LEVIES

As an essential part of its budgeting process, the Creston School Board of Trustees is authorized by law to impose levies to support its budget. The Creston School Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2021, using certified taxable valuations from the current school fiscal year as provided to the district.

General – Base & OverBase – Est. decrease in revenues: \$27,927.00. Est. decrease in mills: 8.62. Est. decrease on a 100K home: \$11.64. Est. decrease on a 200K home: \$23.28.

Transportation – Est. increase in revenues: \$13,469.00. Est. increase in mills: 4.15. Est. increase on a 100K home: \$5.60. Est. increase on a 200K home: \$11.20.

Bus Depreciation – Est. increase in revenues: \$30,966.00. Est. increase in mills: 9.56. Est. increase on a 100K home: \$12.91. Est. increase on a 200K home: \$25.82.

Tuition – Est. increase in revenues: \$1,444.00. Est. increase in mills: .45. Est. increase on a 100K home: \$0.61. Est. increase on a 200K home: \$1.22.

Technology - No Est. change in revenues or mills. No Est. change on a 100K or 200K home.

Flexibility - No Est. change in revenues or mills. No Est. change on a 100K or 200K home.

Building Reserve – Est. increase in revenues: \$1,128. Est. increase in mills: .35. Est. increase on a 100K home: \$0.47. Est. increase on a 200K home: \$0.94.

Total Est. change in revenues: \$19,080.00 increase. Est. increase in mills: 5.89. Est. increase on 100K home: \$7.95. Est. increase on a 200K home: \$15.90.

Regarding the increase in the building reserve levy referenced above, the following are school facility maintenance projects anticipated to be completed at this time:

1. Classroom & office remodel
2. Replacement of septic drain field – phase 1

/s/Matt Hartle, Board Chair

/s/Tammy Bartos, District Clerk

Board of Trustees Creston School District #9