

## **SAVE MONEY ON YOUR 2022 TAX BILL!**

**Creston Elementary School** wants you to be aware of a great opportunity to support your local public schools and the great things we are doing to enhance the experiences and opportunities for each student. As you may know, the 2021 Legislature authorized enhanced tax credit opportunities for Montanans to support their local public schools through HB 279.

Did you know that you can make cash donations directly to our public school starting **JANUARY 3, 2022**, and get a dollar-for-dollar tax credit on your state tax bill starting in 2022? What this means is that you can help us expand our innovative educational programs that benefit our students through enhanced:

- programs, services and equipment for students with disabilities;
- technologies that improve student experiences and opportunities.

## **MAKE A DONATION EARLY!**

Time is critical as this dollar-for-dollar tax credit is on a **FIRST COME, FIRST SERVE BASIS** so we are encouraging you to act quickly and consider a cash donation to your local public school in January of 2022. Here are some important caps to be aware of:

- Individuals or corporations can donate up to \$200,000 per year for our school's innovative educational programs; and
- The aggregate amount of tax credits that may be claimed statewide in 2022 is \$1,000,000.

## **HERE IS HOW IT WORKS!**

- ⇒ The District is registered on the Montana Department of Revenue's (DOR) Education Donations Portal.
- ⇒ When you make a cash donation to our District, make sure you tell us in writing that it is for "innovative educational programs."
- ⇒ You will need to provide the District with the following information:
  - Your Name
  - The last four digits of the Social Security Number (SSN) or Federal Employer Identification Number (FEIN)
  - Your mailing address
  - Your physical address
  - Your Email address
- ⇒ The District will enter this information together with the amount donated in the DOR Education Donations Portal
- ⇒ Once the District records the donation in the DOR Portal, the DOR will preapprove the donation (so long as the individual and statewide thresholds noted above have not been exceeded) and you will receive a confirmation number and receipt that you will include when you file your 2022 taxes.

The statewide aggregate threshold of \$1,000,000 is tracked on the DOR Education Donations Portal homepage. You can view how much of the credit has been reserved, how much is available, and how much is pending.

If you have any questions on this great way to support our local public schools, please contact Tammy Bartos the Clerk of the District at 406-755-2859, [districtclerk@montanasky.net](mailto:districtclerk@montanasky.net) or Dona Losett, MT DOR at 406-444-1991 or [dona.losett@mt.gov](mailto:dona.losett@mt.gov).