

RESOLUTION OF INTENT TO IMPOSE AN ADJUSTMENT IN LEVIES

As an essential part of its budgeting process, the Creston School Board of Trustees is authorized by law to impose levies to support its budget. The Creston School Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2023, using certified taxable valuations from the current school fiscal year as provided to the district.

General – Base & OverBase – Est. increase in revenues: \$2,694.00. Est. increase in mills: 0.67. Est. increase on a 100K home: \$0.90. Est. increase on a 200K home: \$1.80.

Transportation – Est. increase in revenues: \$126.00. Est. increase in mills: 0.03. Est. increase on a 100K home: \$0.04. Est. increase on a 200K home: \$0.08.

Bus Depreciation – Est. decrease in revenues: \$5,637.00. Est. decrease in mills: 1.04. Est. decrease on a 100K home: \$1.89. Est. decrease on a 200K home: \$3.78.

Tuition – Est. increase in revenues: \$20,007.00. Est. increase in mills: 4.95. Est. increase on a 100K home: \$6.68. Est. increase on a 200K home: \$13.36.

Technology - No Est. change in revenues or mills. No Est. change on a 100K or 200K home.

Flexibility - No Est. change in revenues or mills. No Est. change on a 100K or 200K home.

Building Reserve – Est. increase in revenues: \$452.00. Est. increase in mills: 0.11. Est. increase on a 100K home: \$0.15. Est. increase on a 200K home: \$0.30.

Total Est. change in revenues: \$17,641.00 increase. Est. increase in mills: 4.36. Est. increase on 100K home: \$5.88. Est. increase on a 200K home: \$11.76.

The District intends to use the permissive building reserve levies listed above and state major maintenance aid to address facility and land improvements, including but not limited to the replacement of septic drain field; replace/repair sidewalks; and resurface/regrade bus zone.

This notice requirement is an estimate only. None of the budget changes have officially been adopted for the 2023-2024 school year. Action will not be taken on these items until final Budgets are approved.

Dated this 9th day of March 2023.

/s/Jessica Sandven-Sorensen, Board Chair
/s/Tammy Bartos, District Clerk
Board of Trustees Creston School District #9